



महाराष्ट्र MAHARASHTRA

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प्रधान मुद्रांक कार्यालय, मुंबई
प.मु. ति. क. १.०००००९
15 MAR 2022
सक्षेप अधिकारी

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

श्रीमती. एस. वि. मसुरकर

RAYAT SHIKSHAN SANSTHA'S

SADGURU GADAGE MAHARAJ
COLLEGE

KARAD

(An Autonomous College)

&

DEVELEARN TECHNOLOGIES PVT
LTD

SKILL DEVELOPMENT, OUTCOME BASED
TRAININGS, R&D SERVICES, ENTREPRENEURSHIP
MENTORING AND RELATED SERVICES

93) जातिपत्र-9 Annexure - 1

केवल प्रतिज्ञापत्रासाठी Only for Affidavit

मुद्रांक दिवत घेणाऱ्याचे नाव Dr. Sanjay Kadam

मुद्रांक दिवत घेणाऱ्याचे रहिवासी बस Marting 19

मुद्रांक विक्रीव्यवस्थापक नोंद यही अनु. क्रमांक _____ दिनांक _____

28 MAR 2022

मुद्रांक दिवत घेणाऱ्याची सही [Signature] परवानाधारक मुद्रांक विक्रीव्यवस्थापक सही

परवाना क्रमांक : ८०००००९

मुद्रांक दिवत घेणाऱ्याचे नाव/पत्ता : ज्योती पी. दुआ

६, कोंडाजी विल्डिंग नं. ३, टाटा हॉस्पिटल, परेल, मुंबई - ४०००१२

शासकीय कार्यालयसमोर/म्यागलक समोर प्रतिज्ञापत्र सादर करणेसाठी मुद्रांक काढण्याची आवश्यकता नाही. (शासन आदेश दि. ०१/०७/२००४) नुसार

त्या कारणासाठी ज्यांनी मुद्रांक खरेदी केला त्यांनी त्याच कारणासाठी मुद्रांक खरेदी रोखतापासून ६ महिन्यात वापरणे बंधनकारक आहे.

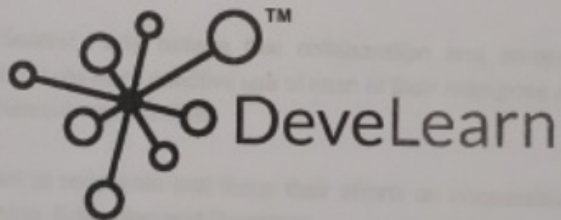
MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN



**RAYAT SHIKSHAN SANSTHA'S
SADGURU GADAGE MAHARAJ COLLEGE
KARAD
(An Autonomous College)**

&



DEVELEARN TECHNOLOGIES PVT LTD

FOR

**SKILL DEVELOPMENT, OUTCOME BASED TRAININGS,
R&D SERVICES, ENTREPRENEURSHIP MENTORING AND
RELATED SERVICES**



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this day, The 10th day of January, Two Thousand and Twenty Three (10/01/2023), by and between RAYAT SHIKSHAN SANSTHA'S, SADGURU GADAGE MAHARAJ COLLEGE (An Autonomous College) Karad, Maharashtra, the "First Party" represented herein by its Name of Competent Authority / Representative (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Develearn Technologies Pvt Ltd, Mumbai, the Second Party, and represented herein by its Director, Dr. Sanjay Kadam, (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators, and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

WHEREAS:

- A) First Party is a Higher Educational Institution named:
Rayat Shikshan Sanstha's , Sadguru Gadage Maharaj College , Karad (An Autonomous College).
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **Develearn Technologies Pvt. Ltd –**, the Second Party is engaged in Business, Skill Development, Education and R&D Services in the fields of **Data Science & Analytics, Natural Language Processing, Image Processing & Computer Vision, Graphic Design, UI/UX, Blockchain**, and related fields.
- F) **Develearn Technologies Pvt. Ltd**, the Second Party is promoted by **Dr. Sanjay Kadam & Dr. Vidya Kadam**. Address- Plot No 472/21, First floor, Mohan Nivas, Opposite Maheshwari Udyan, Matunga (CR), Mumbai, Maharashtra Pin : 400019.

- G) Develearn Technologies is an education & career development organization mentored by IITians & PhD level contributors. Its aim is to bring advanced courseware in the industry namely in fields related to Data Science, Natural Language Processing, Computer Vision & Graphics, IoT, Blockchain, Graphic Design etc. to every classroom in India. Develearn Technologies provides holistic support for students through the teaching of Online & Offline courses. Develearn also undertakes Faculty Development Programs to raise the competency of its partner institutions.

**NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH
IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:**

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation, and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

- 2.3 **Highly Customizable Course Tracks:** A definitive way to maximize student outcomes from proposed skill development & value-added courses is to raise participation by way of introducing customizable specialization tracks. This will enable the student to seamlessly explore different areas of interest identified through their ongoing engagement. The student may choose to change/exit their current track at any of the designated exit points. Such course packages shall be proposed by the Second Party and promoted via the First Party through curricular or extra-curricular validation.
- 2.4 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Data Science & Analytics, AI using Deep Learning, Graphic Design & UI/UX Research.
- 2.5 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.6 **Industrial Exposure Initiatives:** Interactions with Industry professionals will give the students insight on the latest developments & changing requirements of the market. The Second Party to extend the necessary support to deliver Guest Lectures / Workshops / Webinars among other initiatives to the students of the First Party on technology trends and latest developments.
- 2.7 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8 **Entrepreneurship Support:** The Second Party shall promote students to undertake start-up ventures and assist the First Party in incubating such ventures by providing technical guidance at various stages of incubation.
- 2.9 **Placement of Trained Students:** Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs. The engagement may extend to connecting students to hiring partners and/or provides soft-skill training.
- 2.10 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the programs on the terms specified herein
- 2.11 There is no financial commitment on the part of **Rayat Shikshan Sanstha's Sadguru Gadage Maharaj College – Karad (An Autonomous College)**, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt with separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid for a period of 3 years (Three years) from date of signing until it is expressly terminated by either Party on mutually agreed terms, during which period **Develearn Technologies Pvt. Ltd**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Develearn Technologies Pvt. Ltd**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MoU.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

DEVELEARN TECHNOLOGIES PVT. LTD.

First Party

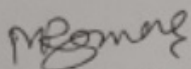
Second Party

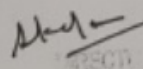
Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Karad.

AGREED:

For
Rayat Shikshan Sanstha's Sadguru Gadage
Maharaj College – Karad (An Autonomous
College)

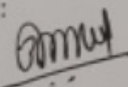
For
Develearn Technologies Pvt. Ltd.


PRINCIPAL
S. G. M. COLLEGE, KARAD
Authorized Signatory

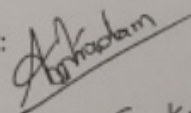

Authorized Signatory

Rayat Shikshan Sanstha's Sadguru Gadage Maharaj College – Karad (An Autonomous College)	Develearn Technologies Pvt. Ltd.
Place: Karad, Maharashtra	Place: Mumbai, Maharashtra
Contact: 02164-271346,	Contact: Dr. Sanjay Kadam, 9867118298
E-mail: sgmkarad@yahoo.com	E-mail: sanjay.kadam@develearn.in
Web: www.sgm.edu.in	Web: www.develearn.in

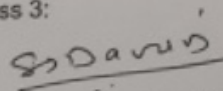
Witness 1:


Dr. More U.B.

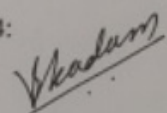
Witness 2:


MR. AKSHAT S. KADAM

Witness 3:


(Mrs. S. V. Mahajan)

Witness 4:


Mrs. Vidya S. Kadam